

CASE STUDY

We get the deal done.

Northclean acquires Siskon Siivous

BUSINESS SERVICES



TRANSACTION ANNOUNCEMENT

Translink advised the shareholders of Siskon Siivous on the sale to Northclean

Siskon Siivous is a well-established and fast-growing cleaning services company operating in Finland

Northclean, a portfolio company of Litorina, is a Nordic group of companies within facility management



TRANSACTION SUMMARY:

Translink Corporate Finance acted as the exclusive financial advisor to Siskon Siivous in a sale to Northclean AB, backed by private equity company Litorina.

In recent years, Siskon Siivous has grown within Finland and built long-lasting partnerships with a wide range of satisfied customers. Employing over 1 300 people, the company is well-known in Finland's facility services industry for its dependability, customer orientation, and high operational standards. For Northclean, this acquisition marks an opportunity to enter a new regional market and enhance its service portfolio for corporate clients throughout the Nordic countries. By combining their strengths, expertise, and commitment to continuous improvement, the two companies aim to create even greater value for their customers.

KEY TAKEAWAYS

- The acquisition represents Northclean's first entry into the Finnish market – a strategic milestone that further strengthens Northclean's platform
- By combining their strengths, expertise, and commitment to continuous improvement, the two companies aim to create even greater value for their customers.

"This is yet another example of private equity driven consolidation of traditional business services segments in the Nordics. It also exemplifies how Translink is able to support both sellers and buyers in matching successful companies that together can become outstanding multinational companies."

Pontus Backlund, Partner at Translink Corporate Finance and Project Lead on the transaction

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