

CASE STUDY

WE GET THE DEAL DONE

Sterimed acquired Granton Medical

HEALTHCARE



THE DETAILS:

MARCH 2023

UNITED KINGDOM | FRANCE



Translink acted as the advisor to the seller, Granton Medical

KEY TAKEOUTS:

The acquisition adds a new complementary service offering, in contract packing, as well as an established and recognised UK trademark to Sterimed's medical sterilisation packaging range.

The acquisition is Sterimed's 7th strategic acquisition in recent years.

DEAL MAKERS:

Don Gray and Kevin Davies

TRANSACTION ANNOUNCEMENT:

Translink Corporate Finance advised the shareholders of Granton Medical, a UK manufacturer of sterilisation pouches for the medical industry, on the sale to Sterimed, the largest global manufacturer and supplier of sterilisation pouches.

The Granton family were pioneers of sterile packs for single-use surgical blades dating back to the 1960s and Granton Medical has since grown to be the largest manufacturer of self-seal pouches for sterilisation centres and hospitals in the UK. The company has also successfully developed a contract packing offering under the brand name Cleanline, encompassing medical device cleaning, assembly and packaging solutions.

Sterimed is the world leading manufacturer of renewable resource-based packaging materials for the medical device industry and patient care facilities, operating worldwide, across 22 sites and 12 manufacturing operations.

SUMMARY:

- Translink supported Granton Medical throughout the entire process, delivering a successful outcome for the shareholders and employees.
- Granton Medical will sit alongside Westfield Medical (acquired by Sterimed in 2021) within the Sterimed group

“The acquisition of Granton Medical notably allows Sterimed to make a first step in the contract packing and associated services to medical device companies, which is a major strategic axis for the years to come, as a continuation of the expansion of our portfolio of products and services to this industry.”

Thibaut Hyvernat, President and CEO of Sterimed