

# CASE STUDY

We get the deal done.

Aira acquired Garant Warmesysteme

INDUSTRIALS

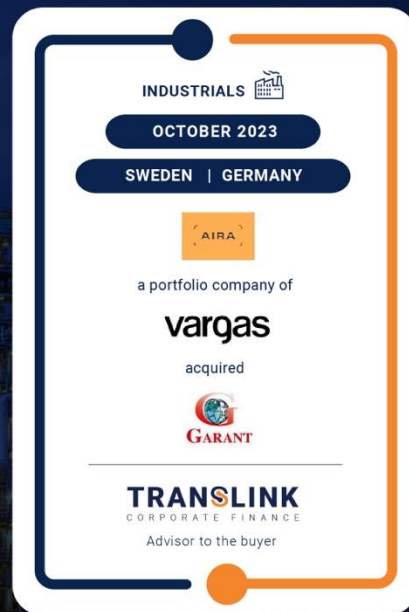


## TRANSACTION ANNOUNCEMENT

Translink advised Vargas Holding and its portfolio company, Aira, on the acquisition of the German platform, Garant Wärmesysteme

Aira is a Swedish company with the goal of revolutionising residential heating with Europe as its main market

Garant Wärmesysteme is a well-established, family-owned plumbing, heating, and cooling company in Germany



## TRANSACTION HIGHLIGHTS

Translink Corporate Finance acted as financial advisor to Vargas Holding and its portfolio company, Aira, in the acquisition of the German platform, Garant Warmesysteme.

## KEY TAKEAWAYS

- Garant's regional expertise and extensive experience will accelerate Aira's ambitions to serve more German households.
- Translink's wide network and knowledge of relevant companies allowed Aira to meet many potential targets. During the vetting process, Garant Wärmesysteme was identified as an ideal candidate as both companies are deeply committed to sustainable energy solutions and share a unified vision for the future.

"Garant's regional expertise and extensive experience will accelerate Aira's ambitions to serve more German households. We are both convinced that the future lies in sustainable energy solutions, and that the industry needs to rethink its approach. Aira and Garant share the same vision and I am confident that we will flourish by learning from each other. To accelerate the rapid growth of the business, we will build a new Aira Academy that will train hundreds of clean energy experts. What better place to start than here in Glauchau-Zwickau, known as a hub for engineering talent."

- Leonhard von Harrach, CEO of Aira Germany

## DEALMAKERS

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