

# CASE STUDY

We get the deal done.

Saica Group acquired Fox Recykling

ENERGY & ENVIRONMENT

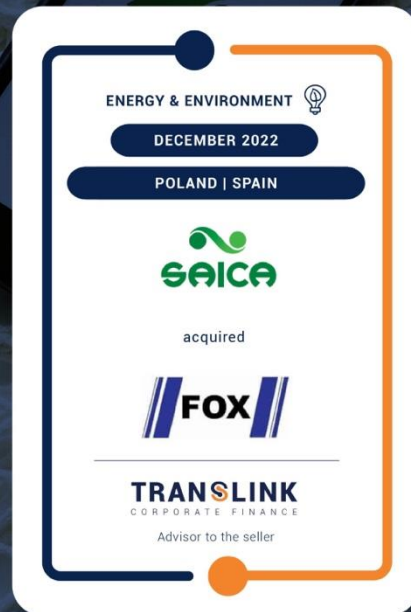


## TRANSACTION ANNOUNCEMENT

Translink acted as the exclusive advisor to Fox on its sale to Saica

Saica Group is one of the largest European players in the development and production of recycled paper for corrugated board

Fox Recykling is a family-owned wastepaper recycling business that serves more than 500 customers per year (including the largest paper mills in Poland and Germany)



## TRANSACTION HIGHLIGHTS

Holon-Translink Poland and Translink Spain secured a global investor for Fox Recykling, Northern Poland's largest paper waste recycler. Saica Group acquired 76%, while Marcin and Radoslaw Malinowski retained 24% and joined the Board. Marcin Malinowski was also appointed regional director at Saica Natur.

## KEY TAKEAWAYS

- With Translink's advice, Fox Recykling secured a favourable deal, selling to a global player while ensuring the second generation remain as co-owners and senior managers.
- Translink advised throughout the process, from preparing the company for sale to investor identification, negotiations, due diligence, and finalising transaction agreements.

## DEALMAKERS

Maciej Cieslak & Maciej Bogacz

**“For Fox Recykling, the transaction with Saica marks both a new opening and the continuation of our long-standing family tradition.”**

– Jaroslaw Malinowski, CEO and former owner of Fox Recykling